

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2432

January 7, 2010

SUMMARY OF BILL: Creates an International Association of Firefighters new specialty earmarked license plate for motorcycles. Authorizes issuance of such license plate to the owner of a motorcycle who is otherwise eligible for the International Association of Firefighters new specialty earmarked license plate pursuant to Tenn. Code Ann. § 55-4-260.

ESTIMATED FISCAL IMPACT:

Increase State Revenue –

\$300/General Fund/One-Time/FY10-11

\$1,600/Tennessee Firefighters Emergency Relief Fund/FY10-11

\$1,300/Tennessee Arts Commission/FY10-11

\$300/Highway Fund/FY10-11

**\$1,800/Tennessee Firefighters Emergency Relief Fund/FY11-12 and
Subsequent Years**

\$1,400/Tennessee Arts Commission/FY11-12 and Subsequent Years

\$300/Highway Fund/FY11-12 and Subsequent Years

Increase State Expenditures - \$300/One-Time/FY10-11

Assumptions:

- Revenue (100 plates @ \$35.00 each).
- Expenditures (Production cost: 100 plates @ \$2.55 each = \$255 one-time).
- One hundred new plates will be purchased by individuals that currently do not have a motorcycle specialty license plate.
- Net proceeds from the sale of such plates will be allocated as follows: 50 percent to the Tennessee Firefighters Emergency Relief Fund; 40 percent to the Tennessee Arts Commission; and 10 percent to the State Highway Fund.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized "J" and "W".

James W. White, Executive Director

/rct